

Part 4B – Independence for Assurance Engagements Other than Audit and Review Engagements

Part 4B of the International Code of Ethics discusses about the Independence for Assurance Engagements Other than Audit and Review Engagements.

In this KLiP, we will be introducing Part 4B of the Code, and the contents for discussion.

Examples of assurance engagements include:

- Assurance on an entity's key performance indicators.
- Assurance on an entity's compliance with law or regulation.
- Assurance on the effectiveness of an entity's system of internal control.
- An audit of specific elements, accounts or items of a financial statement.

The following are the **list of topics**, that will be discussed in separate KLiPs.

1. Applying the Conceptual Framework to Independence for Assurance Engagements Other than Audit and Review Engagements
2. Fees
3. Gifts and Hospitality
4. Actual or Threatened Litigation
5. Financial Interests
6. Loans and Guarantees
7. Business Relationships
8. Family and Personal Relationships
9. Recent Service with an Assurance Client
10. Serving as a Director or Officer of an Assurance Client
11. Employment With an Assurance Client
12. Long Association of Personnel with an Assurance Client
13. Provision of Non-assurance Services to Assurance Clients Other than Audit and Review Engagement Clients
14. Reports that Include a Restriction on Use and Distribution (Assurance Engagements Other than Audit and Review Engagements)

In this part of the Code, the term “professional accountant” refers to individual professional accountants in public practice and their firms.

In our next KLiP, we will start with discussing the 1st topic: Applying the Conceptual Framework to the Independence for Assurance Engagements Other than Audit and Review Engagements